

Citibank, N.A., Philippine Branch, has transferred ownership of its consumer banking business to Union Bank of the Philippines with effect from August 1, 2022. The trademarks "Citi", "Citibank", "Citigroup", the Arc design and all similar trademarks and derivations thereof are used temporarily under license by Union Bank of the Philippines from Citigroup Inc. and related group entities.

## TERMS & CONDITIONS

### Citi Member-Get-Member Promo

1. The **Citi Member-Get-Member Promo** ("MGM Promo") will run from **April 28, 2023 to June, 30, 2023** ("Promo Period").
2. Only clients of Citibank N.A.- Philippine Branch (Citibank), or Citibank and Citicorp Financial Services & Insurance Brokerage Philippines, Inc. (CFSI) who qualify under the criteria set out below and are not prohibited under the applicable Gifts, Anti-Bribery and Corruption laws, regulations and policies from participating in and/or qualifying for this Promo and has a Citi banking relationship will be considered as eligible Referrers ("Eligible Customers"). Incumbent government officials or employees, whether elected or appointed, corporate account and US persons (i.e. a citizen or lawful resident, green card holder of the United States of America) are not eligible to participate in this Promo as Referrers. The MGM Promo is not available to individuals who are residents/nationals of the European Union, European Economic Area, Switzerland, Guernsey, Jersey, Monaco, Isle of Man, San Marino, Vatican, United Kingdom or other jurisdictions where this activity is restricted due to applicable laws and regulations or Citibank policy.
3. **MGM Reward:** Existing clients (referred to as "Referrer") of Citibank or Citibank and CFSI may refer clients who will open a new Citigold or Citi Priority relationship with Citibank or Citibank and CFSI (referred to as "Referral/s"). The Referrer with a successful referral/s conversion<sup>1</sup> will be entitled to receiving PowerMac Center electronic gift certificates (eGC). Successful conversions of Referral/s accounts must be opened within the Promo Period for the Referrer to be able to qualify for the reward.

A qualified Referrer also has the option to avail the reward in form of cash credits, which will be credited to the client's active primary Checking or Savings Account (CASA) instead of the eGCs.

Number of Successful Referrals	Citi Priority Referrer Reward	Citigold Referrer Reward
	Total eGC Reward Value or Total Reward in Cash Credits <sup>2</sup>	Total eGC Reward Value or Total Reward in Cash Credits <sup>2</sup>
1	2,000	10,000
2	6,000	25,000
3	12,000	45,000
4	15,000	80,000
5	17,000	90,000

4. The following criteria must be met for the Referrer to be eligible to avail of the MGM Promo:
  - A. The Referrer:
    - a. Should not be incumbent government officials or employees, whether elected or appointed, corporate account and US persons (i.e. a citizen or lawful resident, green card holder of the United States of America).
    - b. Should not be individuals who are residents/nationals of the European Union, European Economic Area, Switzerland, Guernsey, Jersey, Monaco, Isle of Man, San Marino, Vatican or other jurisdictions where this activity is restricted due to applicable laws and regulations or Citibank policy.
    - c. Cannot refer his/her spouse and child/ren below 21 years old.
    - d. Cannot be part of the Referral's newly established account.
    - e. Cannot refer his/her secondary accountholder to open a primary account.

- f. Should obtain the consent of his/her Referrals to disclose and share the Referral/s's personal information, such as name, phone number, email address and other contact information to Citibank and CFSI.
  - g. Referrer and Referral cannot refer each other.
  - a. Should not be current employees of Citi Philippines (Citibank, N.A., CFSI, CBPS, Citibank ROHQ); subject to eligibility approval.
  - b. Should not have any related or secondary accounts that he/she will be part or secondary to the Referral's newly established Citigold or Citi Priority relationship. The Referrer and the Referral shall not have any common secondary account holder.
  - c. The referrer and all its co-account holders should not form part of the newly established account of the Referral.
  - d. Successful conversions of Referral/s's accounts must be opened within the Promo Period for the Referrer to be eligible to avail of the MGM Promo and be rewarded the eGCs or cash credits.
- B. The Referral/s:
- a. Should be 21 years of age and above, for the Referrer to qualify for the Member-get-Member Reward;
  - b. Should not be incumbent government officials or employees, whether elected or appointed, corporate account and US persons (i.e. a citizen or lawful resident, green card holder of the United States of America).
  - c. Should not be individuals who are residents/nationals of the European Union, European Economic Area, Switzerland, Guernsey, Jersey, Monaco, Isle of Man, San Marino, Vatican or other jurisdictions where this activity is restricted due to applicable laws and regulations or Citibank policy.
  - d. Should not be current employees of Citi Philippines (Citibank, N.A., CFSI, CBPS, Citibank ROHQ).
  - e. Should be a new client/s bringing in fresh funds with Total Relationship Balance<sup>2</sup> of at least P5,000,000 (or its foreign currency equivalent) under the Citigold or P1,000,000 (or its foreign currency equivalent) under the Citi Priority segment, by the third month of the establishment of the Citi Priority or Citigold relationship.
  - f. Should be a new client who does not have any existing Citi banking relationship as a primary or secondary account holder and the Referrer cannot be part of the account opened.
  - g. Could be client/s who has a closed Citibank banking and/or CFSI relationship for more than 12 months at the time of the Promo
  - h. Successful conversions of Referral/s's accounts must be opened within the Promo Period for the Referrer to be eligible to avail of the MGM Promo and be rewarded the eGCs or cash credits.
  - i. Existing bank clients of Union Bank of the Philippines (UBP) are not valid to participate as a Referral in this Promo.
5. In case of multiple applications by a single Referral and submitted through different Referrers, the Referrer of the application which was submitted first shall be eligible for the PowerMac Center eGift Certificate Reward.

6. Awarding schedule for the Referrer will be on the last business day of the seventh (7th) month from establishment of the new Citi Priority or Citigold relationship.

If Referral established relationship within:	And Referral fully funded relationship until:	Referrer to be rewarded last business day of:
April 1-30, 2023	July 31, 2023	August 2023
May 1-31, 2023	August 31, 2023	September 2023
June 1-30, 2023	Sept 30, 2023	October 2023

- Qualified Referrers shall receive a confirmation advisory on the schedule stated above.
  - Awarding of eGCs or Cash Credits is not transferable to another person.
  - eGCs are not convertible to Cash, Rewards Points, PremierMiles, or any other form of reward.
  - Use of eGCs is subject to terms and conditions set forth by PowerMac Center.
  - Crediting will be done on a client level in which he/she is the primary Peso Savings or Checking bank account accountholder. No Cash Credits is allowed to be awarded to a bank account where the client is a secondary bank account holder.
  - In case of United States Dollar (USD)-denominated funds that is considered for the purpose of this promo, a fixed exchange rate of USD1.00=PHP54.25 shall be used in computing the corresponding PHP-denominated Cash Credits for this Promo.
7. By participating in the MGM Promo, the Referrer and the Referral/s hereby authorize the transfer, disclosure, and communication of personal and account information to and from/between Citibank and CFSI, participating merchants, service providers and relevant third parties for the purpose of marketing and promotion, verification, checking, validation, and fulfillment.
8. In the event that Citibank or CFSI is prevented from awarding the eGC or cash credits or continuing with the MGM Promo by any event beyond its control, including but not limited to fire, flood, epidemic, earthquake, explosion, labor dispute or strike, act of God or public enemy, satellite or equipment failure, riot or civil disturbance, terrorist threat or activity, war (declared or undeclared) or any federal, state or local government law, order, or regulation, public health crisis, order of any court or jurisdiction, or other cause not reasonably within Citibank's or CFSI's control (each a "Force Majeure" event or occurrence), then, Citibank or CFSI has the right to modify, suspend, or terminate the MGM Promo upon prior approval of DTI.
9. Fraud, abuse, misrepresentation, contracting by the Referrer with another person directly or indirectly in order to accumulate Referrals to gain the maximum amount of PowerMac Center eGCs or cash credits or any unauthorized action relating to the Referral/s made, the use of the referral link, the participation in the Promo, or redemption of the PowerMac Center eGCs or cash credits may result in disqualification of the Referrer and/or Referral from the Promo, suspension or cancellation of the banking privileges, closing of the accounts in Citibank and CFSI or the forfeiture of the PMC eGCs or cash credits, at Citibank's and/or CFSI's discretion, as the case may be. This shall be without prejudice to any legal action that may be taken by Citibank and/or CFSI.
10. In case of dispute, Citibank's or CFSI's decision will be final with prior approval of DTI.

Per DTI FAIR TRADE Permit No. FTEB-170004, Series of 2023.

<sup>1</sup>Successful Citigold/Citi Priority Referral/s is defined as the referral of a person (who is not an existing client of Citibank or CFSI) as a new Citibank or CFSI client by a Referrer that results to a new Citibank account or CFSI account being subsequently opened in the Referral/s's name with fresh funds of at least P4,500,000 under the Citigold segment (or its foreign currency equivalent) or P1,000,000 under the Citi Priority segment. Fresh funds refer to funds which are newly deposited to Citibank or newly booked in an investment in the CFSI account and exclude those funds which are transferred or withdrawn from one product type to another or a different product type, or from a Citibank affiliate to

*Citibank or from the name of an existing accountholder/s to the name of a different party/ies, regardless of any interruption in the period of the transaction/s.*

<sup>2</sup>*Cash Credits crediting will be on a client level in which he/she is the primary Peso Savings or Current bank account accountholder. No Cash Credits is allowed to be awarded to a bank account where the client is a secondary bank accountholder. There is a 2% Creditable Withholding Tax for MGM Cash Credits Rewards.*

<sup>3</sup>*Total Relationship Balance is the consolidated balance of client's holdings in deposits with Citibank, N.A., Philippine Branch (Citibank) and in investments purchased through Citicorp Financial Services and Insurance Brokerage Philippines Inc. (CFSI). It includes all Checking & Savings account (CASA) and, Time-Deposits with Citibank, as well as Bonds, Funds, and other investments purchased through CFSI.*

- *Citigold minimum Total Relationship Balance: Php 4,500,000 (or its foreign currency equivalent)*
- *Citi Priority minimum Total Relationship Balance: Php 1,000,000 (or its foreign currency equivalent)*

For Deposit products: Member: PDIC. Deposits are insured by PDIC up to P500,000 per depositor.

For Investment products brokered by CFSI: Not PDIC insured, not a bank deposit, no bank guarantee & may lose value.

Citibank, N.A - Philippine Branch and Citicorp Financial Services and Insurance Brokerage Philippines, Inc. (CFSI) are separate legal entities.

CFSI is a separate investments and insurance brokerage legal entity.

**For any concerns, you may call us at 8995-9999 or send us a message through [www.citibank.com.ph](http://www.citibank.com.ph).**

*Citibank, N.A. – Philippine Branch is regulated by Bangko Sentral ng Pilipinas (BSP) with contact details at <https://www.bsp.gov.ph>, while CFSI is regulated by the Securities and Exchange Commission (SEC) with telephone number (632) 8818-2016 and Insurance Commission (IC) with telephone number (632) 8818-0921.*