

APPLICATION TO PURCHASE FOREIGN EXCHANGE*

Reference No. _____

TO: _____
(Name of AAB/AAB-forex corp)

(Address)

I/We hereby apply to purchase foreign exchange with the following details:

APPLICANT:

Name _____
 Address _____
 Tel. No./Fax No./Email Address _____
 Tax Identification No. _____
 SSS/GSIS/Voter's ID No./Driver's License No. _____
 (For Individuals; please underline the Appropriate ID used)
 Residency (please check appropriate box) Resident Non-resident

AMOUNT (in words) APPLIED FOR (Indicate foreign currency) _____
 AMOUNT (in figures) _____

PURPOSE: (please check appropriate box)

<input type="checkbox"/> Trade (payment for importations) BRN Ref No.: _____ <input type="checkbox"/> Inward Foreign Investments by Non-Residents ¹ <input type="checkbox"/> Repatriation of Capital <input type="checkbox"/> Remittance of Profits/Dividends/Earnings <input type="checkbox"/> Repatriation in foreign exchange equivalent of peso funds (funded by foreign exchange remittance) in excess of investments made in the Philippines <input type="checkbox"/> Outward Investments by Residents: <input type="checkbox"/> Direct Investment (Equity Capital) <input type="checkbox"/> Debt Securities <input type="checkbox"/> Equity Securities <input type="checkbox"/> Mutual Funds (MFs)/Unit Investment Trust Funds (UITFs) <input type="checkbox"/> Intercompany Loans ² <input type="checkbox"/> Purchase of real property abroad, including condominium units <input type="checkbox"/> Foreign currency-denominated investment instruments issued onshore by non-residents <input type="checkbox"/> Resident to resident transactions: <input type="checkbox"/> Obligations payable to residents <input type="checkbox"/> Resident investments in instruments (including time deposits with at least 90-day maturity but excluding other bank deposits such as savings and demand): <input type="checkbox"/> Issued by other residents Please specify: _____ <input type="checkbox"/> Held for sale/trading by banks operating in the Philippines, regardless of issuer <input type="checkbox"/> Others (Please specify): _____	<input type="checkbox"/> Foreign/foreign currency loans ¹ <input type="checkbox"/> Owed to Non-residents <input type="checkbox"/> Owed to Offshore Banking Units <input type="checkbox"/> Owed to residents (FCDUs/EFCDUs) <input type="checkbox"/> Prepayment <input type="checkbox"/> Regular Payment Debt Account No.: _____ <input type="checkbox"/> Principal _____ <input type="checkbox"/> Interest _____ <input type="checkbox"/> Fees _____ <input type="checkbox"/> Others <input type="checkbox"/> Services <input type="checkbox"/> Others (Please specify) _____ <input type="checkbox"/> Non-merchandise Insurance <input type="checkbox"/> Premiums <input type="checkbox"/> Claims/payables <input type="checkbox"/> Passenger Tickets <input type="checkbox"/> Travel Expenses <input type="checkbox"/> Commissions <input type="checkbox"/> Professional/Management Fees <input type="checkbox"/> Royalties <input type="checkbox"/> Income Payment ⁴ <input type="checkbox"/> Transfers (e.g., grants, donations) <input type="checkbox"/> Conversion to foreign exchange of peso deposit accounts of non-residents
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FOREIGN EXCHANGE DISPOSITION: (please check appropriate box)

<input type="checkbox"/> FOR DIRECT REMITTANCE <input type="checkbox"/> Full Amount: _____ <input type="checkbox"/> Partial Amount: _____	<input type="checkbox"/> FOR CREDIT TO FCDU ACCOUNT Account No.: _____ <input type="checkbox"/> Full Amount: _____ <input type="checkbox"/> Partial Amount: _____
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BENEFICIARY: (Except for travel purpose, medical expenses not yet incurred and sales proceeds of emigrant's domestic assets if emigrant is still in the country)

Name [Click here to enter text](#)
 Address [Click here to enter text](#)

I hereby certify that no foreign exchange has been purchased either on spot or deliverables forward basis and/or no swap contracts/s has/have been entered into covering the same underlying transaction and that the foregoing information are true and correct.

I also certify that the aggregate foreign exchange purchased by the applicant on the same day from Citibank without supporting documents does not exceed: (i) for non-trade current account transactions (except investments and loans): US\$1,000,000 for corporates and other entities, and US\$500,000 for individuals; and (ii) for trade transactions (except intercompany netting): US\$1,000,000 for corporates and other entities, and US\$500,000 for individuals.

Date of Application

Signature Over Printed Name

*To be accomplished for each purpose to which FX shall be purchased from AABs/AAB-forex corps

¹ For BSP-registered loans/investments

² Loans of residents to offshore parent companies/subsidiaries of residents with an original tenor of at least one (1) year

³ Such as Communication, Manufacturing, Maintenance and Repairs, Postal and Courier, Computer and Information, Research and Development, Advertising, Market Research, Technical, and Other Business Services

⁴ Other than those related to loans and investments