

BOARD OF DIRECTORS: SELF-EVALUATION QUESTIONNAIRE RESULTS (PERIOD: AUG 2022 – MAY 2023)

QUESTIONNAIRE	Average		
STRUCTURE		OVERALL RATING	score per category)
1. The Board has the right number of members.	5.00	Excellent	26+
2. The Board members have the appropriate qualifications and experience.	4.86	Very Good	21 - 25
3. The role and responsibilities of each Board member are clear.	4.86	Good	16 - 20
4. The Board has the right number of meetings per year.	4.86	Satisfactory	11 - 15
5. The Board meetings are well-organized and planned.	4.86	Poor	6 - 10
6. The allotted time for Board meetings is sufficient to discuss topics/agenda.	5.00		
TOTAL	29.43		
INFORMATION		OVERALL RATING	
7. The Board receives pre-reading materials and meeting kit well in advance of the meetings.	4.43	Excellent	21+
8. The Board receives relevant and timely information about the meeting agenda and logistics.	4.71	Very Good	17 - 20
9. The Minutes of the Meeting accurately reflect the activities, deliberations and decisions that occur at the meetings.	4.86	Good	13 - 16
10. The Board receives the appropriate and timely updates from management on issues raised by the Board.	4.86	Satisfactory	9 - 12
11. The Board proposes and plans relevant trainings for the members of the Board.	3.71	Poor	5 - 8
TOTAL	22.57		
CORE RESPONSIBILITIES		OVERALL RATING	
12. The Board periodically evaluates and monitor the implementation of policies, strategies, including the business plans, operating budget and Management's overall performance.	5.00	Excellent	26+
13. The Board ensures that CFSI complies with all relevant laws, regulations and best business practices.	5.00	Very Good	21 - 25
14. The Board identifies CFSI's major and other stakeholders and formulates a clear policy on communicating or relating with them effectively.	4.86	Good	16 - 20
15. The Board establishes and maintains an alternative dispute resolution system in CFSI that can amicably settle conflicts, or differences between CFSI and its Stockholders, and CFSI and third parties, including regulatory authorities.	4.71	Satisfactory	11 - 15
16. The Board keeps its authority within the powers of the institution as prescribed in CFSI's Articles of Incorporation and By-Laws, and in accordance with existing laws, rules and regulations.	5.00	Poor	6 - 10
17. The Board oversees the implementation of the corporate governance framework and periodically reviews the said framework to ensure that it remains appropriate in light of material changes to the corporation's size, complexity and business strategy, as well as its business and regulatory environments.	5.00		
TOTAL	29.57		
COMMITTEES		OVERALL RATING	
18. The Board constitutes an Audit Committee and such other committees it deems necessary to assist the Board in the performance of its duties and responsibilities.	4.86	Excellent	17+
19. The committees have the right number of members.	5.00	Very Good	14 - 16
20. The committees have well-defined functions and are effective in assisting the Board.	4.86	Good	11 - 13
21. The committees help the Board fully understand key issues and updates.	5.00	Satisfactory	8 - 10
		Poor	4 - 7
TOTAL	19.71		

QUESTIONNAIRE		Average		
CHAIR OF THE BOARD			OVERALL RATING	
22. The Board has discussed the role and responsibilities of the Chair.	4.86		Excellent	17+
23. The Chair ensures that every board member has an opportunity to be heard.	5.00		Very Good	14 - 16
24. The Chair is skilled at managing different points of view.	5.00		Good	11 - 13
25. The Chair runs the meeting efficiently and effectively.	5.00		Satisfactory	8 - 10
			Poor	4 - 7
TOTAL		19.86		
PERFORMANCE OF INDIVIDUAL BOARD MEMBERS			OVERALL RATING	
26. I am aware of what is expected of me as a board member.	5.00		Excellent	47+
27. I have a good meeting attendance record.	4.86		Very Good	38 - 46
28. I read minutes, reports and other materials in advance of our board meetings.	4.71		Good	29 - 37
29. I am familiar with the organization's by-laws and governing policies.	4.86		Satisfactory	20 - 28
30. I encourage other members to express their opinions at board meetings.	5.00		Poor	11 - 19
31. I am a good listener.	4.86			
32. I follow through on things I have said I would do.	4.86			
33. I maintain the confidentiality of all board decisions.	5.00			
34. When I have a different opinion than the majority, I raise it.	5.00			
35. I support board decisions once they are made even if I do not agree with them.	5.00			
36. I stay informed about issues relevant to our mission and bring information to the attention of the board.	4.86			
TOTAL		54.00		